CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd.Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone and Consolidated Unaudited Financial Results for the Fourth Quarter and Audited for Year Ended 31.03.2016 — **Rs. in Lakhs**

Particulars	Standalone					Consolidated				
	Quarter ended			year ended		Quarter ended			year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from operations										
a. Net Sales/Income from Operations (Net of excise duty)	3221.51	3388.36	3596.49	13391.33	12981.95	5998.95	5803.89	8443.23	23804.64	26747.83
b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	3221.51	3388.36	3596.49	13391.33	12981.95	5998.95	5803.89	8443.23	23804.64	26747.83
2. Expenses										
a. Changes in inventories of finished goods/ work-in-progress and stock-in-trade	9.53	24.07	-41.35	23.89	-56.61	-12.43	99.43	490.32	-191.85	-364.76
b.Cost of materials consumed	2.60	1.01	37.40	34.66	53.39	2.60	1.01	37.40	34.66	53.39
c. Purchases of stock-in-trade	3170.63	3258.21	3514.62	12994.73	12617.26	5495.39	5149.78	7120.96	21915.93	24862.77
d. Employee benefits expense	36.68	32.76	33.81	129.73	115.15	150.83	137.77	166.95	608.90	676.50
e. Depreciation and amortisation expense	2.26	4.96	26.64	35.44	41.05	3.90	6.75	52.18	51.46	106.06
f. Others	322.35	27.78	135.23	380.56	258.75	613.06	222.32	441.81	1224.11	862.66
Total Expenses	3544.05	3348.79	3706.35	13599.02	13029.00	6253.36	5617.06	8309.62	23643.22	26196.62
3. Profit from Operations before other income, finance cost & Exceptional Items 1-2	-322.54	39.57	-109.87	-207.69	-47.05	-254.41	186.83	133.61	161.42	551.20
4. Other Income	28.15	138.67	2.14	384.19	18.59	31.15	139.54	0.32	388.09	19.30
5. Profit from ordinary activities before finance cost and & exceptional Items 3+4	-294.39	178.24	-107.73	176.50	-28.45	-223.26	326.37	133.93	549.51	570.50
6. Finance Cost	-23.79	28.30	40.04	76.75	47.73	22.13	67.76	175.59	252.66	309.05
7. Profit from ordinary activities after finance cost but before exceptional Items 5-6	-270.60	149.93	-147.77	99.75	-76.18	-245.39	258.62	-41.66	296.85	261.45
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.22	0.00
9. Profit from Ordinary Activities before tax 7+8	-270.60	149.93	-147.77	99.75	-76.18	-245.39	258.62	-41.66	196.62	261.45
10. Tax Expense	-122.45	49.57	-37.15	0.00	0.00	-105.44	49.57	-42.92	33.22	30.08
11. Net profit from Ordinary Activities after Tax 9-10	-148.15	100.36	-110.62	99.75	-76.18	-139.95	209.05	1.26	163.40	231.37
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) Loss (-) for the period 11+12	-148.15	100.36	-110.62	99.75	-76.18	-139.95	209.05	1.26	163.40	231.37
14. Share of Profit of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	-23.09	6.27	3.14	-1.83	43.27
16 .Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	-148.15	100.36	-110.62	99.75	-76.18	-116.86	202.77	-1.88	165.23	188.10

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17. Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	9641.79	9641.79	8432.90	9641.79	8432.90	9641.79	9641.79	8432.90	9641.79	8432.90
18 Reserve (excluding Revaluation Reserves as per balance sheet of 31st March 2016)				4318.26	4158.11				5171.79	4854.02
19 i. Earnings per share (before extraordinary items) (of Rs. 10 /- each (not annualised):a)Basic	(0.17)	0.12	(0.20)	0.11	(0.14)	(0.11)	0.29	0	0.19	0.35
b)Diluted	(0.17	0.11	(0.18)	0.11	(0.12)	(0.11)	0.30	0	0.19	0.31
19 ii. Earnings per share (After extraordinary items) (of Rs. 10 /- each (not annualised): a) Basic	(0.17)	0.12	(0.20)	0.11	-0.14	(0.11)	0.29	0	0.19	0.35
	(0.17	0.11	(0.18)	0.11	-0.12	(0.11)	0.30	0	0.19	0.31

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter ended			year ended	
	31.03.2016	31.12.2015	31.12.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue					
a. Hardware	5605.92	5758.51	8375.42	23620.08	26560.86
b. I T Services	36.10	45.37	48.82	184.56	186.97
Total.	5642.01	5803.89	8424.25	23804.64	26747.83
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from Operations	5998.95	5803.89	8424.25	23804.64	26747.83
Segment Results					
a.Hardware	-174.61	363.23	94.83	540.22	559.20
b. I T Services	-48.65	-22.98	-30.07	-90.94	-57.86
Total.	-223.26	340.24	64.76	449.29	501.34
Less i. Interest	22.13	81.63	106.42	252.66	239.88
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00
Profit before Tax	-245.39	258.62	-41.66	196.62	261.45
Capital Employed					
a. Hardware	14766.18	14942.00	8775.70	14766.18	15865.85
b. I T Services	47.40	-17.01	1254.53	47.40	1210.07
Add Un-allocable Assets less Liabilities	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	14813.58	14924.99	10030.24	14813.58	17075.92

Notes:

1. The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 30.05.2016.
2. E-Waste business related project is progressing well.
3. Without qualifying their report the Auditors have observed in their report that no provision is made for capital advances of Rs. 3572.14 lakhs and trade receivables and advances of Rs.2626.08 lakhs outstanding for substantial period .The management is confident of recovering these dues in cash or in kind and hence no provision is made for the same.
4. Exceptional Items represents loss on disinvestment in a subsidiary.
5. Earlier period figures are regrouped wherever necessary.
6. Figures for the quarter are arrived at, by deducting the results for the nine months ending 31st December 2015 from the Audited Financial results.

For and on behalf of the Board Of Directors

Place: Bangalore
Date: 30.05.2016

Shridhar S Hegde
Wholetime Director
DIN: 01247342

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					Rs. in Lakhs
		Standalone		Consolidated	
	Particulars	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
	EQUITY AND LIABILITIES				
A	**Shareholders' funds**				
1	a. Share Capital	9,641.79	8,433.91	9,641.79	8,433.91
	b. Reserves and Surplus	4,318.26	4,158.11	5,171.79	4,854.02
	Minority interest			77.86	602.82
2	**Non-current liabilities**				
3	a. Long Term borrowings	1,338.77	2,524.77	1,533.31	3,157.77
	b. Deferred tax liabilities (Net)	-	-	-	0.21
	c. Long term provisions	24.93	21.92	30.44	27.15
4	**Current Liabilities**				
	a. Short term borrowings	-	-	31.01	583.58
	b. Trade payables	210.57	3,014.62	937.56	4,857.70
	c. Other Current liabilities	221.92	168.11	674.79	486.97
	d. Short term provisions	24.72	11.39	25.46	122.14
	TOTAL EQUITY AND LIABILITIES	**15,780.96**	**18,332.83**	**18,124.01**	**23,126.27**
	ASSETS				
B	**Non-current assets**				
1	a. Fixed Assets	564.20	597.65	595.01	725.82
	b. Non-current investments	96.73	442.90	82.22	-
	c. Long term loans & advances	4,384.38	3,962.46	3,810.64	3,991.17
	d. Other non current assets	1.65	1.65	1.65	1.65
2	**Current Assets**				
	a. Current Investments	-	-	-	-
	b. Inventories	200.81	202.62	243.80	1,724.80
	c. Trade receivables	3,016.88	5,902.72	6,241.09	9,823.63
	d. Cash & Cash equivalents	6,947.90	6,342.96	6,965.55	6,481.93
	e. Short term loans & advances	560.25	876.03	175.90	373.44
	f. Other Current assets	8.16	3.84	8.15	3.83
	TOTAL- ASSETS	**15,780.96**	**18,332.83**	**18,124.01**	**23,126.27**